

EXTENDED TO NOVEMBER 17, 2025

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2024

Department of the Treasury  
Internal Revenue Service

For calendar year 2024 or tax year beginning

, and ending

Name of foundation

THE G. UNGER VETLESEN FOUNDATION  
C/O FULTON, VITTORIA, LLP

Number and street (or P.O. box number if mail is not delivered to street address)

ONE ROCKEFELLER PLAZA NO.301

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10020-2002

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, col. (c), line 16)J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

\$ 237,049,382. (Part I, column (d), must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B interest on savings and temporary cash investments				
3 Dividends and interest from securities	249,212.	249,212.		STATEMENT 1
5a Gross rents	2,519,467.	2,519,467.		STATEMENT 2
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	3,281,286.	1,215,628.		
7 Capital gain net income (from Part IV, line 2)		1,215,628.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	3,984,307.	3,984,307.		
13 Compensation of officers, directors, trustees, etc.	159,233.	79,617.		79,616.
14 Other employee salaries and wages	25,166.	12,583.		12,583.
15 Pension plans, employee benefits				
16a Legal fees	STMT 3	15,109.	7,555.	7,554.
b Accounting fees	STMT 4	47,770.	23,885.	23,885.
c Other professional fees	STMT 5	724,852.	724,852.	0.
17 Interest		875.	875.	0.
18 Taxes	STMT 6	14,107.	7,054.	7,053.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	STMT 7	52,780.	21,143.	31,637.
24 Total operating and administrative expenses. Add lines 13 through 23		1,039,892.	877,564.	162,328.
25 Contributions, gifts, grants paid		8,925,000.		8,925,000.
26 Total expenses and disbursements. Add lines 24 and 25		9,964,892.	877,564.	9,087,328.
27 Subtract line 26 from line 12:		-5,980,585.		
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		3,106,743.		
c Adjusted net income (if negative, enter -0-)			N/A	

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<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing		145,830.	76,551.	76,551.
	2 Savings and temporary cash investments		7,300,568.	1,048,809.	1,048,809.
	3 Accounts receivable				
	Less: allowance for doubtful accounts				
	4 Pledges receivable				
	Less: allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable				
	Less: allowance for doubtful accounts				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges			5,803.	5,803.
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 8	43,286,690.	42,548,203.	232,428,519.
	c Investments - corporate bonds				
<b>Liabilities</b>	11 Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 9	2,423,536.	3,496,700.	3,489,700.
	14 Land, buildings, and equipment: basis				
	Less: accumulated depreciation				
	15 Other assets (describe _____)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		53,156,624.	47,176,066.	237,049,382.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
<b>Net Assets or Fund Balances</b>	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe	STATEMENT 10	0.	27.	
	23 Total liabilities (add lines 17 through 22)		0.	27.	
	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions		53,156,624.	47,176,039.	
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds				
	27 Paid-in or capital surplus, or land, bldg., and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds				
	29 Total net assets or fund balances		53,156,624.	47,176,039.	
	30 Total liabilities and net assets/fund balances		53,156,624.	47,176,066.	

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 53,156,624.
2 Enter amount from Part I, line 27a	2 -5,980,585.
3 Other increases not included in line 2 (itemize)	3 0.
4 Add lines 1, 2, and 3	4 47,176,039.
5 Decreases not included in line 2 (itemize)	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6 47,176,039.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB ACCT# 7936 (PUBLICLY TRADED)				
b SECURITIES		P		12/31/24
c 8090 BREAKTHROUGH, LLC				
d 8090 INDUSTRIES DECARBONIZATION FUND II, LP				
e CAPITAL GAINS DIVIDENDS				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b 3,100,438.		1,869,418.		1,231,020.
c		185,162.		-185,162.
d		11,078.		-11,078.
e 180,848.				180,848.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				1,231,020.
c				-185,162.
d				-11,078.
e				180,848.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....		2	1,215,628.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 .....	{ .....		3	N/A

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.	1	43,184.
Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) .....		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	2	0.
3 Add lines 1 and 2 .....	3	43,184.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- .....	5	43,184.
6 Credits/Payments:		
a 2024 estimated tax payments and 2023 overpayment credited to 2024 .....	6a	103,509.
b Exempt foreign organizations - tax withheld at source .....	6b	0.
c Tax paid with application for extension of time to file (Form 8868) .....	6c	0.
d Backup withholding erroneously withheld .....	6d	0.
7 Total credits and payments. Add lines 6a through 6d .....	7	103,509.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached .....	8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .....	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .....	10	60,325.
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax .....	11	0.

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**Part VI-A Statements Regarding Activities**

	<b>Yes</b>	<b>No</b>
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....	1a	X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition .....	1b	X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c Did the foundation file Form 1120-POL for this year? .....	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? .....	2	X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year? .....	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....	5	X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	7	X
8a Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation .....	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII .....	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....	10	X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? _____ Website address <u>WWW.VETLESENFOUNDATION.ORG</u>	13	X
14 The books are in care of <u>MAURIZIO J MORELLO</u> Telephone no. <u>212-586-0700</u> Located at <u>ONE ROCKEFELLER PLAZA - SUITE 301, NEW YORK, NY</u> ZIP+4 <u>10020</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here _____ and enter the amount of tax-exempt interest received or accrued during the year .....	15	N/A
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country _____		

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**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ..... **1a(1)**  X

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ..... **1a(2)**  X

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ..... **1a(3)**  X

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ..... **1a(4)**  X

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ..... **1a(5)**  X

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ..... **1a(6)**  X

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ..... **1b**  Xc Organizations relying on a current notice regarding disaster assistance, check here ..... **1c** d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? ..... **1d**  X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? ..... **2a**  X

If "Yes," list the years \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) ..... **2b**  N/Ac If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ..... **3a**  Xb If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.) ..... **3b**  N/A4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ..... **4a**  Xb Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024? ..... **4b**  X

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**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)	X
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	X
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	X
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	X
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)	X
b	If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	X
c	Organizations relying on a current notice regarding disaster assistance, check here		
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	SEE STATEMENT 11	
		5d	X
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a	X
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8	X

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMBROSE K MONELL ONE ROCKEFELLER PLAZA - SUITE 301 NEW YORK, NY 10020	PRESIDENT & TREASURER 10.00	0.	0.	0.
DR. GARY K. BEAUCHAMP ONE ROCKEFELLER PLAZA - SUITE 301 NEW YORK, NY 10020	DIRECTOR 1.00	0.	0.	0.
MAURIZIO J MORELLO ONE ROCKEFELLER PLAZA - SUITE 301 NEW YORK, NY 10020	EXEC V.P. & ASST. TREAS. 10.00	159,233.	0.	0.
MAIA MONELL ONE ROCKEFELLER PLAZA - SUITE 301 NEW YORK, NY 10020	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000				0

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**Part VII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ARISTOTLE ATLANTIC PARTNERS LLC 489 FIFTH AVE, NEW YORK, NY 10017	CUSTODIAL FEES	437,332.
MALIAM LLC 1 ROCKEFELLER PLZ RM 301, NEW YORK, NY 10020	CUSTODIAL FEES	274,850.

**Total** number of others receiving over \$50,000 for professional services ..... 0

**Part VIII-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

**Part VIII-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
4		

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3 ..... 0.

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**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities .....	1a	228,542,442.
b Average of monthly cash balances .....	1b	5,477,535.
c Fair market value of all other assets (see instructions) .....	1c	3,771,550.
d <b>Total</b> (add lines 1a, b, and c) .....	1d	237,791,527.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2 Acquisition indebtedness applicable to line 1 assets .....	2	0.
3 Subtract line 2 from line 1d .....	3	237,791,527.
4 Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	3,566,873.
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	234,224,654.
6 <b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	11,711,233.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1 Minimum investment return from Part IX, line 6 .....	1	11,711,233.
2a Tax on investment income for 2024 from Part V, line 5 .....	2a	43,184.
b Income tax for 2024. (This does not include the tax from Part V.) .....	2b	
c Add lines 2a and 2b .....	2c	43,184.
3 Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	11,668,049.
4 Recoveries of amounts treated as qualifying distributions .....	4	0.
5 Add lines 3 and 4 .....	5	11,668,049.
6 Deduction from distributable amount (see instructions) .....	6	0.
<b>7 Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	11,668,049.

**Part XI Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	9,087,328.
b Program-related investments - total from Part VIII-B .....	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required) .....	3a	
b Cash distribution test (attach the required schedule) .....	3b	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	9,087,328.

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**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7 .....				11,668,049.
2 Undistributed income, if any, as of the end of 2024:			8,824,943.	
a Enter amount for 2023 only .....				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2024:				
a From 2019 .....				
b From 2020 .....				
c From 2021 .....				
d From 2022 .....				
e From 2023 .....				
f Total of lines 3a through e .....	0.			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 9,087,328.			8,824,943.	
a Applied to 2023, but not more than line 2a .....				
b Applied to undistributed income of prior years (Election required - see instructions) .....		0.		
c Treated as distributions out of corpus (Election required - see instructions) .....	0.			
d Applied to 2024 distributable amount .....				262,385.
e Remaining amount distributed out of corpus .....	0.			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).) .....	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions .....		0.		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr. ....			0.	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025 .....				11,405,664.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....	0.			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 .....	0.			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a .....	0.			
10 Analysis of line 9:				
a Excess from 2020 .....				
b Excess from 2021 .....				
c Excess from 2022 .....				
d Excess from 2023 .....				
e Excess from 2024 .....				

THE G. UNGER VETLESEN FOUNDATION

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**Part XIII | Private Operating Foundations** (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling .....				
b Check box to indicate whether the foundation is a private operating foundation described in section ..... <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed .....	Prior 3 years			
	(a) 2024	(b) 2023	(c) 2022	(d) 2021
b 85% (0.85) of line 2a .....				
c Qualifying distributions from Part XI, line 4, for each year listed .....				
d Amounts included in line 2c not used directly for active conduct of exempt activities .....				
e Qualifying distributions made directly for active conduct of exempt activities.				
Subtract line 2d from line 2c .....				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets .....				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) .....				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed .....				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) .....				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) .....				
(3) Largest amount of support from an exempt organization .....				
(4) Gross investment income .....				

**Part XIV | Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or email address of the person to whom applications should be addressed:

MAURIZIO J MORELLO, 212-586-0700

ONE ROCKEFELLER PLAZA, NEW YORK, NY 10020

**b. The form in which applications should be submitted and information and materials they should include:**

## SIMPLE LETTER

6 Any submission deadlines:

**NONE**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

NONE

THE G. UNGER VETLESEN FOUNDATION  
C/O FULTON, VITTORIA, LLP

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**Part XIV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
<b>a Paid during the year</b>				
AMERICAN-SCANDINAVIAN FOUNDATION 58 PARK AVENUE NEW YORK, NY 10016		PC	GENERAL PURPOSES	25,000.
ATLANTIC SALMON FEDERATION P.O. BOX 807 CALAIS, ME 04619		PC	\$37,500 FOR GENERAL PURPOSES AND \$12,500 FOR WORK IN GREENLAND	50,000.
ATLANTIC SALMON TRUST BATTLEBY HOUSE, REDGORTON PERTH, UNITED KINGDOM PH1 3EW		NC	GENERAL PURPOSES	50,000.
BERMUDA INSTITUTE OF OCEAN SCIENCES 17 BIOLOGICAL STATION FERRY REACH, ST GEORGE'S, BERMUDA GE 01		PC	GENERAL PURPOSES	150,000.
BIGELOW LABORATORY FOR OCEAN SCIENCES P.O. BOX 380 EAST BOOTHBAY, ME 04544		PC	FOR RECRUITMENT AND/OR RESEARCH PURPOSES	250,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			8,925,000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				0.

423611 12-06-24

\*\* SEE PURPOSE OF GRANT CONTINUATIONS

12

15281105 719435 6882.00

2024.04032 THE G. UNGER VETLESEN FOU 6882.001

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## Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income
		(a) Business code	(b) Amount	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14 249,212.	
4 Dividends and interest from securities			14 2,519,467.	
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18 1,215,628.	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	3,984,307.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	3,984,307.
(See worksheet in line 13 instructions to verify calculations.)				

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVI** Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

↳ Other transactions:

**(1) Sales of assets to a noncharitable exempt organization**

**(2) Purchases of assets from a noncharitable exempt organization**

**(3) Rental of facilities, equipment, or other assets**

#### (4) Reimbursement arrangements

(5) Loans or loan guarantees

**(6) Performance of services or membership or fundraising solicitations**

6. Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? \_\_\_\_\_

Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

THE G. UNGER VETLESEN FOUNDATION  
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**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BLACK ROCK FOREST CONSORTIUM 65 RESERVOIR ROAD CORNWALL, NY 12518		PC	GENERAL PURPOSES	50,000.
BONEFISH AND TARPON TRUST 2937 SW 27TH AVENUE, SUITE 203 MIAMI, FL 33133-3772		PC	\$75,000 FOR FUNDING RESEARCH ON THE EFFECTS OF TOXINS PRODUCED BY HARMFUL ALGAE AND THE RELATED	175,000.
CAPE ELEUTHERA FOUNDATION, INC. P.O. BOX 712484 PHILADELPHIA, PA 19171-2484		PC	GENERAL PURPOSES OF THE ISLAND SCHOOL	50,000.
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS, MD 21403		PC	\$50,000 FOR GENERAL PURPOSES; \$75,000 SECOND AND FINAL INSTALLMENT FOR RECRUITMENT AND HIRE	125,000.
COLORADO STATE UNIVERSITY, DEPARTMENT OF ATMOSPHERIC SCIENCE COLORADO STATE UNIVERSITY FORT COLLINS, CO 80523		PC	FOR APPLICATION TO RESEARCH ON GLOBAL TEMPERATURE AND ATLANTIC HURRICANES	50,000.
CONNECTICUT FUND FOR THE ENVIRONMENT 900 CHAPEL STREET, SUITE 2202 NEW HAVEN, CT 06510		PC	APPLICATION TO THE SAVE THE SOUND PROGRAM	50,000.
COPENHAGEN CONSENSUS CENTER 1215 MAIN STREET, PMB SE132 TEWKSBURY, MA 01876		PC	FOR GENERAL PURPOSES	50,000.
GAME CONSERVANCY USA 500 POST ROAD EAST, 2ND FLOOR WESTPORT, CT 06880		PC	GENERAL PURPOSES	50,000.
GULF OF MAINE RESEARCH INSTITUTE 350 COMMERCIAL STREET PORTLAND, ME 04101		PC	FOR APPLICATION TO ITS RECRUITMENT AND/OR RESEARCH EFFORTS	100,000.
INTERNATIONAL YACHT RESTORATION SCHOOL 449 THAMES STREET NEWPORT, RI 02840		PC	GENERAL PURPOSES	25,000.
<b>Total from continuation sheets</b>				<b>8,400,000.</b>

THE G. UNGER VETLESEN FOUNDATION  
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**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ISLAND CONSERVATION P.O. BOX 80709 CITY OF INDUSTRY, CA 91716-8415		PC	GENERAL PURPOSES	125,000.
MARINE BIOLOGICAL LABORATORIES 7 MBL STREET WOODS HOLE, MA 02543		PC	FOR DISCRETION OF DR. SOGIN AND DR. WELCH TO THE JOSEPHINE BAY PAUL CENTER	350,000.
MONELL CHEMICAL SENSES CENTER 3500 MARKET STREET PHILADELPHIA, PA 19104		PC	INSTALLMENT WITH REFERENCE TO \$5,500,000 PLEDGE MADE WITH LETTER ON FEBRUARY 7, 2022 BY	1,750,000.
NATIONAL PARKS CONSERVATION ASSOCIATION 777 6TH STREET, NW, SUITE 700 WASHINGTON, DC 20001		PC	GENERAL PURPOSES	25,000.
NATURE CONSERVANCY OF IDAHO 116 1ST AVENUE NORTH, PO BOX 2770 HAILEY, ID 83333		PC	GENERAL PURPOSES	50,000.
NORTH ATLANTIC SALMON FUND C/O MERRILL LYNCH, 50 N LAURA STREET, SUITE 3700 JACKSONVILLE, FL 32202		PC	APPLICATION TO CAMPAIGN AGAINST SEA CAGE SALMON FISHING	50,000.
OREGON STATE UNIVERSITY, COLLEGE OF EARTH, OCEAN & ATMOSPHERIC SCIENCES 104 CEOAS ADMINISTRATION BLDG CORVALLIS, OR 97331		PC	FOR APPLICATION TO RECRUITMENT AND/OR RESEARCH EFFORTS	250,000.
RESOURCES FOR THE FUTURE 1616 P STREET, NW SUITE 600 WASHINGTON, DC 20036		PC	FOR APPLICATION TO THE CLIMATE ECONOMICS AND POLICY PROGRAM	50,000.
RUTGERS UNIVERSITY, SCHOOL OF ENVIRONMENTAL AND BIOLOGICAL SCIENCES RUTGERS UNIVERSITY NEW BRUNSWICK, NJ 08901		PC	RESEARCH PURPOSES OF THE CENTER FOR OCEAN OBSERVING LEADERSHIP	250,000.
SCENIC HUDSON 85 CIVIC CENTER PLAZA, SUITE 300 POUGHKEEPSIE, NY 12601		PC	RIVERFRONT COMMUNITIES PROGRAM & ECOLOGICAL RESTORATION INITIATIVES	75,000.
<b>Total from continuation sheets</b>				

THE G. UNGER VETLESEN FOUNDATION  
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**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SUSTAINABLE OCEAN ALLIANCE 1160 EAST BATTERY STREET SAN FRANCISCO, CA 94111		PC	GENERAL PURPOSES	50,000.
TALL TIMBERS 13093 HENRY BEADEL ROAD TALLAHASSEE, FL 32312		PC	GENERAL PURPOSES	25,000.
TEXAS A&M, GEOCHEMICAL AND ENVIRONMENTAL RESEARCH GROUP 833 GRAHAM ROAD COLLEGE STATION, TX 77845		PC	FOR RESEARCH EFFORTS	50,000.
THE PEREGRINE FUND 5668 WEST FLYING HAWK LANE BOISE, ID 83709		PC	GENERAL PURPOSES	100,000.
TRUSTEES OF COLUMBIA UNIVERSITY, LAMONT-DOHERTY EARTH OBSERVATORY P.O. BOX 1000, 61 ROUTE 9W PALISADES, NY 10964		PC	FOR RECRUITMENT AND/OR RESEARCH PURPOSES AND THE PROGRAMS OF THE CLIMATE CENTER	250,000.
UC SAN DIEGO FOUNDATION, SCRIPPS INSTITUTION OF OCEANOGRAPHY 9500 GILMAN DRIVE, MC 0210 LA JOLLA, CA 92093		PC	FOR APPLICATION TO THE RECRUITMENT AND/OR RESEARCH EFFORTS WITHIN THE GLOBAL CHANGE PROGRAM	300,000.
UNIV. OF MARYLAND FOUNDATION, INST. OF MARINE & ENVIRONMENTAL TECH., COLUMBUS CENTER 701 EAST PRATT STREET BALTIMORE, MD 21202		PC	FOR RESEARCH EFFORTS	50,000.
UNIVERSITY OF BRITISH COLUMBIA 500-5950 UNIVERSITY BOULEVARD VANCOUVER, CANADA V6T 1Z3		PC	APPLICATION TO RESEARCH PROGRAMS "PROJECT SALMON RESILIENCE: THE IMPACT OF CLIMATE CHANGE AND"	50,000.
UNIVERSITY OF FLORIDA, WHITNEY LABORATORY FOR MARINE BIOSCIENCES 9505 OCEAN SHORE BOULEVARD ST. AUGUSTINE, FL 32080-8610		PC	FOR GENERAL PURPOSES OF THE WHITNEY LABORATORY FOR MARINE BIOSCIENCE	200,000.
UNIVERSITY OF MIAMI, ROSENSTIEL SCHOOL OF MARINE AND ATMOSPHERIC SCIENCE 4600 RICKENBACKER CAUSEWAY MIAMI, FL 33149		PC	GENERAL PURPOSES	500,000.
<b>Total from continuation sheets</b>				

THE G. UNGER VETLESEN FOUNDATION  
C/O FULTON, VITTORIA, LLP

13-1982695

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF RHODE ISLAND, GRADUATE SCHOOL OF OCEANOGRAPHY NARRAGANSETT BAY CAMPUS NARRAGANSETT, RI 02882		PC	FOR RECRUITMENT AND/OR RESEARCH PURPOSES	375,000.
UNIVERSITY OF TEXAS, INSTITUTE FOR GEOPHYSICS 10100 BURNET RD, BLDG 196 (R2200) AUSTIN, TX 78758-4445		PC	TO BE APPLIED TO THE ANTARCTIC AEROGEOPHYSICAL RESEARCH PROJECT	200,000.
UNIVERSITY OF WASHINGTON, COLLEGE OF THE ENVIRONMENT, GIFT SERVICES PO BOX 359505 SEATTLE, WA 98195-9505		PC	\$375,000 TO BE APPLIED FOR RECRUITMENT AND RESEARCH PURPOSES AT THE SCHOOL OF OCEANOGRAPHY; \$25,000	400,000.
WEBB INSTITUTE 298 CRESCENT BEACH ROAD GLEN COVE, NY 11542		PC	GENERAL PURPOSES	50,000.
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BOULEVARD BRONX, NY 10460		PC	\$250,000 FOR GENERAL PURPOSES; \$250,000 FOR ITS MARINE PROGRAM: \$250,000 FOR THE WILDLIFE HEALTH	1,000,000.
WOODS HOLE OCEANOGRAPHIC INSTITUTION 266 WOODS HOLE ROAD, MS #40A WOODS HOLE, MA 02543		PC	FOR RECRUITMENT AND/OR RESEARCH PURPOSES	1,000,000.
YELLOWSTONE PARK FOUNDATION 222 EAST MAIN STREET, SUITE 301 BOZEMAN, MT 59715		PC	GENERAL PURPOSES	100,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information

**3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution**

NAME OF RECIPIENT - BONEFISH AND TARPON TRUST

\$75,000 FOR FUNDING RESEARCH ON THE EFFECTS OF TOXINS PRODUCED BY

HARMFUL ALGAE AND THE RELATED IMPACT ON LOCAL FISHERIES AND THE

COMMUNITIES THAT DEPEND ON THEM; \$100,000 FOR GENERAL PURPOSES

NAME OF RECIPIENT - CHESAPEAKE BAY FOUNDATION

\$50,000 FOR GENERAL PURPOSES; \$75,000 SECOND AND FINAL INSTALLMENT FOR

RECRUITMENT AND HIRE OF A COASTAL RESOURCE SCIENTIST

NAME OF RECIPIENT - MONELL CHEMICAL SENSES CENTER

INSTALLMENT WITH REFERENCE TO \$5,500,000 PLEDGE MADE WITH LETTER ON

FEBRUARY 7, 2022 BY AMBROSE MONELL FOUNDATION

NAME OF RECIPIENT - UNIVERSITY OF BRITISH COLUMBIA

APPLICATION TO RESEARCH PROGRAMS "PROJECT SALMON RESILIENCE: THE IMPACT

OF CLIMATE CHANGE AND FISHERIES ON SOCKEYE SALMON'S GENETIC DIVERSITY

AND POPULATION RESILIENCE" AND "GASPING FOR BREATH, GRASPING AT LIFE:

DECIPHERING A MICROBIAL PARADOX IN OCEANIC DEAD ZONES"

NAME OF RECIPIENT - UNIVERSITY OF WASHINGTON, COLLEGE OF THE ENVIRONMENT,

GIFT SERVICES

\$375,000 TO BE APPLIED FOR RECRUITMENT AND RESEARCH PURPOSES AT THE

SCHOOL OF OCEANOGRAPHY; \$25,000 TO BE APPLIED TO DR. KRISTIN LAIDRE'S

WORK IN GREENLAND

NAME OF RECIPIENT - WILDLIFE CONSERVATION SOCIETY

\$250,000 FOR GENERAL PURPOSES; \$250,000 FOR ITS MARINE PROGRAM:

\$250,000 FOR THE WILDLIFE HEALTH PROGRAM; AND \$250,000 FOR THE NEW YORK

423655 04-01-24

**Part XIV** **Supplementary Information**

**3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution**

## AQUARIUM

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
8090 INDUSTRIES			
DECARBONIZATION FUND II, LP	395.	395.	
CHARLES SCHWAB	219,240.	219,240.	
OKLO INC.	2,180.	2,180.	
SPINE BIOPHARMA, INC.	27,397.	27,397.	
TOTAL TO PART I, LINE 3	249,212.	249,212.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	2,700,315.	180,848.	2,519,467.	2,519,467.	
TO PART I, LINE 4	2,700,315.	180,848.	2,519,467.	2,519,467.	

## FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	15,109.	7,555.		7,554.
TO FM 990-PF, PG 1, LN 16A	15,109.	7,555.		7,554.

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT FEE	31,270.	15,635.		15,635.
RECORDKEEPING AND TAX PREPARATION	16,500.	8,250.		8,250.
TO FORM 990-PF, PG 1, LN 16B	47,770.	23,885.		23,885.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL AND ADVISORY EXPENSE	724,852.	724,852.		0.
TO FORM 990-PF, PG 1, LN 16C	724,852.	724,852.		0.

## FORM 990-PF

## TAXES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	14,107.	7,054.		7,053.
TO FORM 990-PF, PG 1, LN 18	14,107.	7,054.		7,053.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	2,286.	1,143.		1,143.
NYS FILLING FEE	1,500.	0.		1,500.
INSURANCE	28,994.	0.		28,994.
GUARANTEED PAYMENTS	20,000.	20,000.		0.
TO FORM 990-PF, PG 1, LN 23	52,780.	21,143.		31,637.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	42,548,203.	232,428,519.
TOTAL TO FORM 990-PF, PART II, LINE 10B	42,548,203.	232,428,519.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS - 8090	COST		
BREAKTHROUGH LLC		685,285.	685,285.
OTHER INVESTMENTS - LUMINOUS II LLC	COST	998,817.	991,817.
OTHER INVESTMENTS - DECARBONIZATION FUND LLC	COST	649,602.	649,602.
OTHER INVESTMENTS - SPINE BIOPHARMA, INC.	COST	1,027,397.	1,027,397.
OTHER INVESTMENTS - MALIAM SERIES 1 LP	COST	67,617.	67,617.
OTHER INVESTMENTS - MALIAM INVESTMENTS SERIES 3 LP	COST	67,955.	67,955.
OTHER INVESTMENTS - MALIAM INVESTMENTS LP	COST	27.	27.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,496,700.	3,489,700.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 10	
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DUE TO MALIAM INVESTMENTS LP	0.	27.	
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	27.	

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT  
PART VI-B, LINE 5D

STATEMENT 11

## GRANTEE'S NAME

ATLANTIC SALMON TRUST

## GRANTEE'S ADDRESS

BATTLEBY HOUSE  
RODGORTON, PERTH, UNITED KINGDOM, PH1 3EW

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
50,000.	12/03/24	50,000.

## PURPOSE OF GRANT

GENERAL PURPOSES

## DATES OF REPORTS BY GRANTEE

WITHIN THREE MONTHS AFTER THE CLOSE OF EACH FISCAL YEAR

Application for Extension of Time To File an Exempt Organization  
Return or Excise Taxes Related to Employee Benefit Plans

OMB No. 1545-0047

File a separate application for each return.  
Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.

**Electronic filing (e-file).** You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Part I - Identification**

Type or Print	Name of exempt organization, employer, or other filer, see instructions. <b>THE G. UNGER VETLESEN FOUNDATION C/O FULTON, VITTORIA, LLP</b>	Taxpayer identification number (TIN) <b>13-1982695</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>ONE ROCKEFELLER PLAZA NO. 301</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NEW YORK, NY 10020-2002</b>	

Enter the Return Code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08	Form 990-T (governmental entities)	15

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name \_\_\_\_\_  
Plan Number \_\_\_\_\_  
Plan Year Ending (MM/DD/YYYY) \_\_\_\_\_

**Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)**

The books are in the care of **MAURIZIO J MORELLO**

**ONE ROCKEFELLER PLAZA - SUITE 301 - NEW YORK, NY 10020**

Telephone No. **212-586-0700**

Fax No. \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box \_\_\_\_\_
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box \_\_\_\_\_. If it is for part of the group, check this box \_\_\_\_ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 15**, 20 **25**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

calendar year 20 **24** or  
 tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_

2 If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ <b>43,184.</b>
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ <b>103,509.</b>
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ <b>0.</b>

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2025)